

FINANCING THE BUDGET
2020-21 Final Budget (0.0% increase in millage rate)

TOTAL	
REVENUES	111,744,673
New Tax Revenue - increase in assessment & millage	-
TOTAL - Revenues	111,744,673
EXPENDITURES	117,528,200
Use of Sale of School Proceeds	1,977,041
TOTAL - Expenditures	119,505,241
Budgetary Reserve	1,200,000
Operating (Shortfall) Surplus	(5,783,527)
Total (Shortfall) Surplus	(7,760,568)
<i>Projected Fund Balance and Budgetary Reserve - June</i>	17,188,960
Real Estate Increase - Average Residential Taxpayer	\$0